



CANADIAN PACIFIC RAILWAY

Pension Services Suite 600, Gulf Canada Square, 401 - 9th Avenue SW, Calgary, Alberta T2P 4Z4

Calgary, August 11th, 2004

TO WHOM IT MAY CONCERN:

Subject: Mr.
Employee No. 000

This letter is to confirm that Mr. _____ is currently receiving a monthly pension from the Canadian Pacific Railway Company. His retirement date was 2004 and this pension will be payable for his lifetime.

Regards

C.P.R.
Pension Services
1-888-511-7557

